



22 May 2018

**CIRCULAR TO GROWERS – QUINTIS LTD AND ITS AUSTRALIAN SUBSIDIARIES  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)**

**GROWER ALERT**

The information being circulated by the organisation known as the Sandalwood Growers Co-Operative (SGC) in the last week is factually incorrect and misleading.

Full details of a recapitalisation proposal for the Quintis Group is expected to be released within the week.

As the Receivers have previously indicated, it is expected that the recapitalisation proposal will maintain the existing registered MIS with no changes to the terms in place for MIS growers. Quintis is continuing to maintain work on all plantations and has in fact increased budgeted expenditure on plantation management for MIS grower trees over last year.

Further, Quintis' distillery continues to operate normally and no employees have been forced to take unpaid leave.

We urge growers to ignore correspondence from the SGC which is incorrect and misleading.

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QUINTIS FORESTRY LTD	ABN 83 080 139 966
QUINTIS LEASING PTY LTD	ABN 84 080 978 721
QUINTIS PRODUCTS PTY LTD	ABN 85 103 368 707
SANDALWOOD PROPERTIES LTD	ABN 31 093 330 977

*All entities subject to (Administrators Appointed) (Receivers and Managers Appointed)*