

11 May 2020

COVID-19 IMPORTANT UPDATE

As the global situation around coronavirus (COVID-19) continues to develop, we wanted to update you on how it has impacted Quintis and the steps we have taken to minimise disruption to our forestry services.

In summary:

- Majority of our forestry operations have been unaffected;
- No Quintis employee has been diagnosed with COVID-19;
- Quintis offices in Perth and Darwin were closed during April, with staff working from home; and
- All permanent staff retained.

Importantly, no Quintis employee has been diagnosed with COVID-19. We have, of course, closed our Perth and Darwin offices and staff have been working from home. So far, this seems to be operating well, with little impact on productivity, and we have been able to continue the day to day operations of the company. As the restrictions ease over the coming weeks we will cautiously return to more normal working arrangements.

As we have reached the end of the wet season, it is the time of year in which activities on the plantations increase. Work on the plantations is normally performed by a combination of Quintis staff and sub-contractors. Pleasingly, we have had no staff diagnosed with COVID-19 and this is the same with our contractors. We have also seen low turnover amongst staff, which is unsurprising given the unfortunate turbulence in other industries.

Consequently, most of the activities on the plantations have been operating as normal. We have been working very hard to ensure that all workers are safe and we have introduced new procedures and processes to ensure this is the case. We have also pioneered some new work methods that had seen our crews on our most isolated plantations isolated in small groups and so protected from potential external sources of infection. As a result, most operations have been performed in line with our plans.

On behalf of all at Quintis, we hope you and your families are safe and well. If you have any questions please do not hesitate to contact our team on +61 8 6458 4700 or email us at info@quintis.com.au.