

Circular to Growers

29 February 2024

Dear Sir/Madam

Quintis Leasing Pty Ltd (Administrators Appointed)
ACN 080 978 721 ('the Company')

Update on Administration

The Administrators' report to creditors was issued on 27 February 2024 and is available for download from KordaMentha's website at: www.kordamentha.com/creditors.

The report includes, amongst other things:

- The Administrators' report about the Company's business, property, affairs and financial circumstances
- A statement on the Administrators' opinions on the options for the Company's future and their reasons for those opinions
- Whether there are transactions that appear to be voidable transactions under Part 5.7B of the Act
- Remuneration report
- Notice of the second meeting of creditors

Application by SGC to extend Section 443B Period and Convening Period


On 26 February 2024 the Administrators received a final indicative and non-binding DOCA term sheet ('DOCA Proposal') from the Proponent. Further information on the DOCA Proposal is provided in the Administrators' report to creditors.

On 27 February 2024, a representative from the Sandalwood Growers' Co-op Ltd ('SGC') filed an urgent application to the Court to extend the Section 443B Period and Convening Period from 27 February 2024 to 13 March 2024.

The Proponent opposed the SGC's application. The Court ultimately dismissed the SGC's application, with the result that the Section 443B Period and the Convening Period expired on 27 February 2024.

If you have any queries please contact Isabelle Brown of this office on 08 9220 9343 or by email at ibrown@kordamentha.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Richard Tucker', with a long horizontal flourish extending to the right.

Richard Tucker
Administrator