

NOTICE FROM
SANDALWOOD PROPERTIES LTD (RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED) (ACN 093 330 977)

TO EX-SCHEME INVESTORS

Overview

1. We refer to the Interlocutory Process for Declaratory Relief and for Directions (the **Interlocutory Process**) filed on 21 August 2024 by the plaintiffs pursuant to the *Corporations Act 2001* (Cth) in the Supreme Court of Western Australia Proceeding No. COR 62 of 2024 (the **Proceedings**).
2. This notice is to inform ex-Scheme Investors of the plaintiffs' intention to make minor corrections to Annexures A, B and C to the Interlocutory Process, as detailed below:
 - (a) [Annexure A](#) - Deed of Surrender in respect of leases / subleases in Western Australia - minor tidy ups to Recital C, clause 2.3(a)(iii), clause 2.7(b)(ii), Schedule 1 to include the caveats as referred to in defined terms and provisions, and updates to include content of Annexure A (*Surrender Forms and Withdrawal of Caveat Forms*).
 - (b) [Annexure B](#) - Deed of Surrender in respect of leases / subleases in Queensland - minor tidy ups to Recital C, clause 2.1, and the execution block on page 15, and updates to include content of Annexure A (*Surrender Forms*).
 - (c) [Annexure C](#) - Landgate Withdrawal of Caveat Forms WA - Updates to forms to remove reference to titles inadvertently included in forms with respect to which the caveat is not being released, in the interests of the investors. These amendments in effect mean the extent of the withdrawal of caveat is now "part" rather than "whole".
3. For your convenience, a copy of the amended Annexures are **attached** to this notice.

Next Steps

1. It is highly recommended that from the date of this notice onwards you regularly review the website maintained by Sandalwood Properties Ltd at www.sandalwoodproperties.com.au, as the plaintiffs may upload additional relevant documents to it (including any orders made by the Supreme Court of Western Australia).
2. If you have any concerns, objections or questions relating to the proceeding, or if you require copies of the papers filed with the Supreme Court, please contact the Receivers as soon as possible by calling (08) 6458 4700 or by emailing projects@sandalwoodproperties.com.au. Papers requested will be provided within one (1) business day. Any emails that ex-Scheme Investors send to the Receivers will be brought to the attention of the Supreme Court of Western Australia in the proceeding.