

15 October 2018

Dear Grower

HARVEST UPDATE

Further to our letter dated 13 September 2018, Quintis commenced harvest on a portion of TFS Sandalwood Project 2003 (TFS 2003).

Over the subsequent weeks, the harvest was conducted by our professional harvest team and was successfully completed last Friday. For your information, we have prepared a short video of the TFS 2003 harvest which captures the entire process.

- The video can be viewed via the following link – <https://quintis.com.au/corporate/plantation-investors/tfs-2003-harvest-video/>

A total of 5,402 trees were harvested, representing approximately 17 hectares (approx. 37%) of the project. The balance of the project is scheduled to be harvested in 2019.

The harvest produce is currently being securely stored at our Primary Processing Centre in Kununurra and will now be assessed for its estimated heartwood yield.

We have also included some photos below from the harvest.

Kind regards



David Renton

Manager – Investor Relations and Corporate Development

Photos from the TFS 2003 Harvest, 2018



Photo Date: 18 September 2018



Photo Date: 21 September 2018



Photo Date: 20 September 2018



Photo Date: 20 September 2018



Photo Date: 27 September 2018



Photo Date: 9 October 2018